

File Ref: EM10/03/142/009

Contact: Craig Stobbart/Matthew Hall

EXERCISE OF DELEGATED POWER

Title:

Lease of Office 2:01 PROTO

Gateshead Council Constitution (14th Edition - July 2017)

Part 3 – Responsibility for Functions

Schedule 5 - Executive Functions Delegated to Managers.

Part 1 – Delegations to Individual Managers.

4. Strategic Director, Corporate Services & Governance.

Service Director, Legal, Democratic and Property Services

(29) To approve all leases granted in accordance with agreed parameters, fees and charges and external funding conditions for space within Council business centres.

Statutory Power: Section 123 of the Local Government Act (1972)

Policy:

Medium Term Financial Strategy, Vision 2030, Council

Plan 2015 – 2020, Corporate Asset Strategy and

Management Plan 2015 – 2020.

Proposal:

Lease

Property/Premises: Office 2:01, Second Floor, PROTO, Abbots Hill,

Baltic Business Quarter, NE8 3DF

Tenant:

Hammerhead Interactive Limited (08963806)

Rent:

£60,456 per annum

Term:

Coterminous terms as existing lease in office 2.05

Use:

B1 Business

Comments:

Surveyor

Team
Leader

Property
Manager

Approved
by:

Date: 1/5/19
Strategic Director, Corporate Services & Governance